

Fig. 1

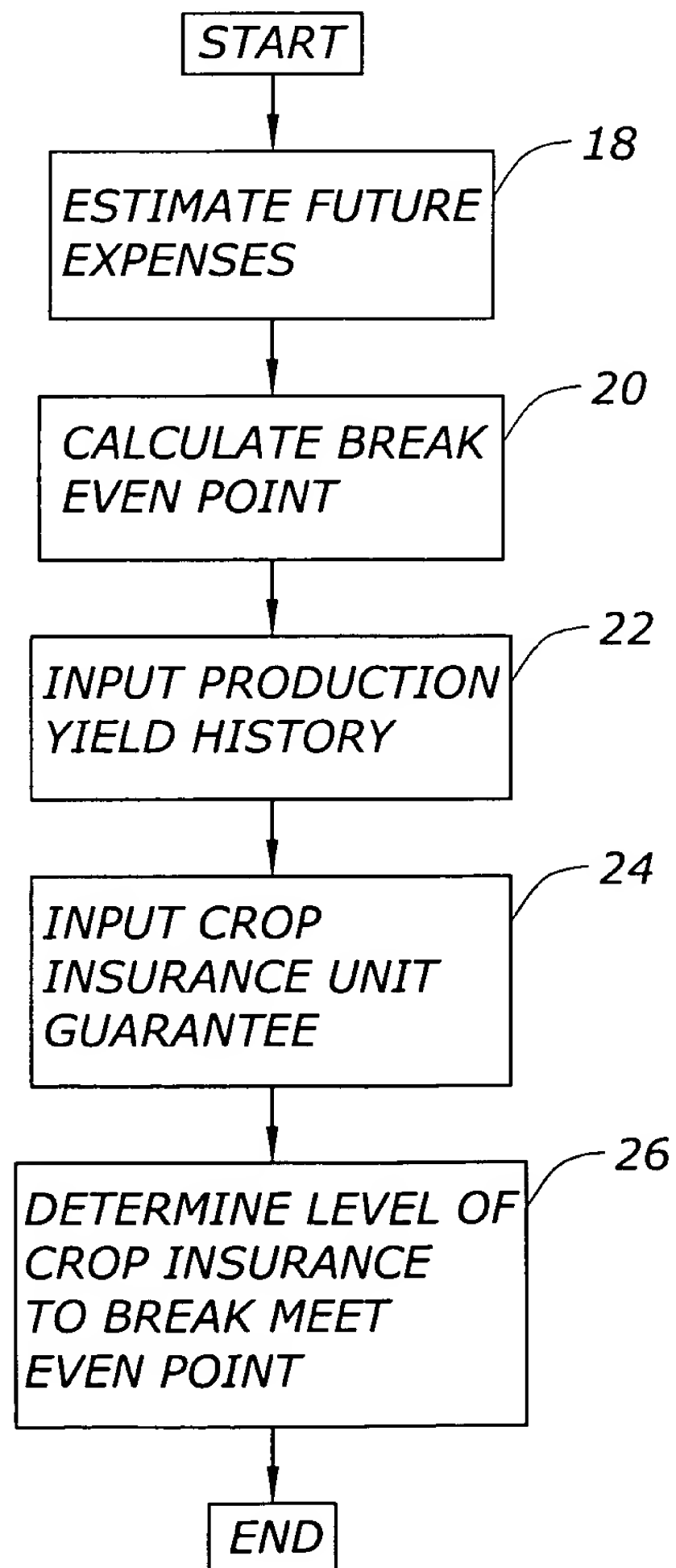


Fig. 2

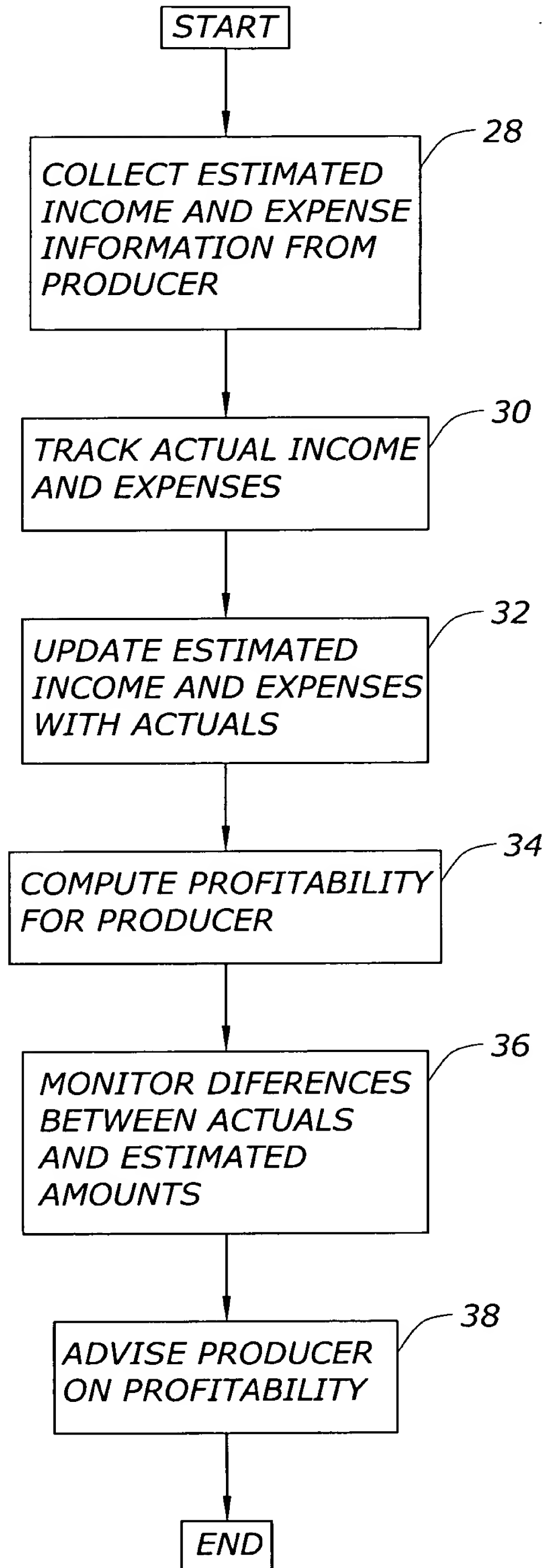


Fig. 3

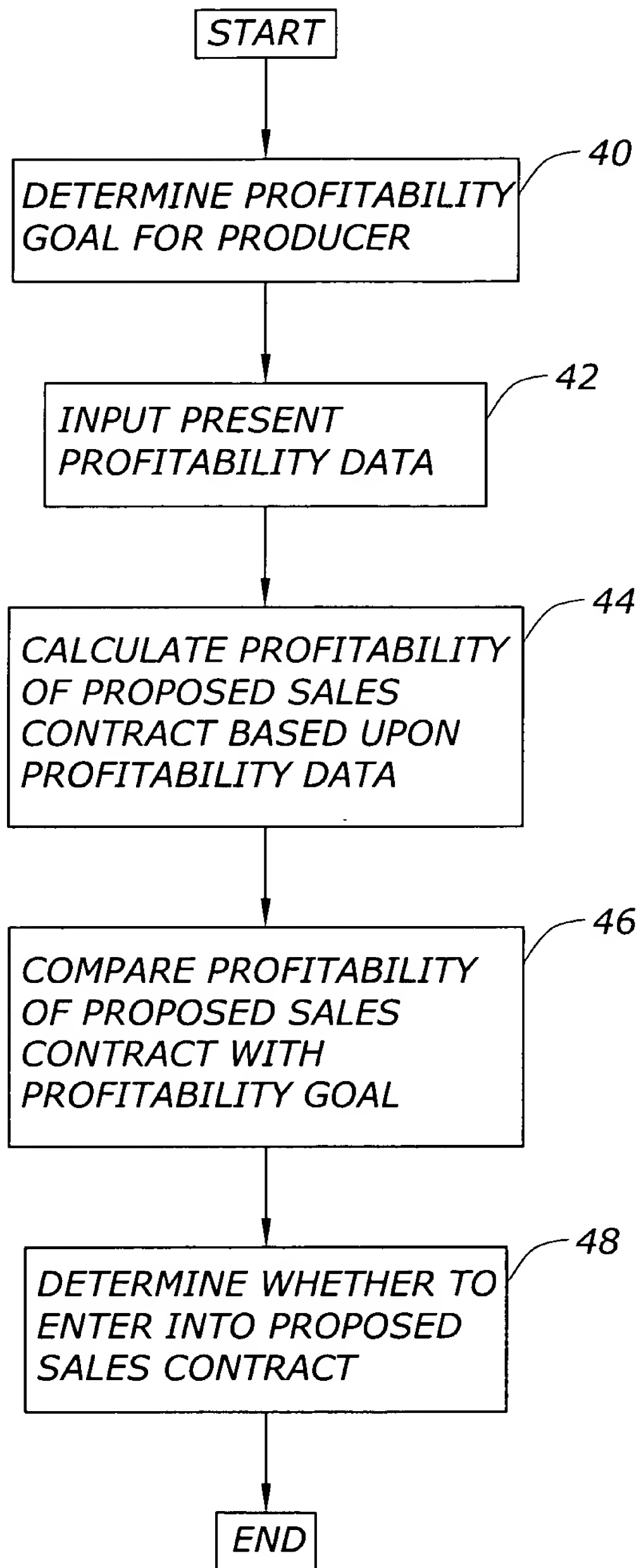


Fig. 4

**Fig. 5A**

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CORN OPERATING EXPENSES	52		TOTALS	PER ACRE
	JANUARY	DECEMBER		
CHEMICALS	19,210.00		19,210.00	30.35
CROP INSURANCE	11,394.00		11,394.00	18.00
CUSTOM/MACHINE HIRE				
EQUIPMENT RENTAL				
FERTILIZERS	29,600.00		29,600.00	46.76
FREIGHT AND TRUCKING	4,400.00		4,400.00	6.95
GRAIN STORAGE				
LAND PAYMENT (PRINCIPAL) OWNED ACRES	22,200.00		22,200.00	116.84
LAND PAYMENT (INTEREST) OWNED ACRES	2,800.00		2,800.00	14.74
PCP BUYBACK				
RENT	40,720.00		40,720.00	133.07
SEED	20,300.00		20,300.00	32.07
UTILITIES - GAS (LP)	5,250.00		5,250.00	8.29
TOTAL CORN FUEL EXPENSE	7,950.00		7,950.00	12.56
TOTAL CORN OPERATING EXPENSE	155,874.00		155,874.00	246.25
TOTAL CORN SHARED EXPENSES	28,462.16		28,462.16	44.96
GRAND TOTAL CORN EXPENSE	192,286.16		192,286.16	303.77
NET CORN INCOME/(LOSS)			33,492.26	52.91
CORN CASH POSITION			33,492.26	52.91

72

54

56

74

76

78

80

82

84

Fig. 5B

CORN				SOYBEANS			OTHER		
PER BUSHEL		PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL
BREAKEVEN	2.09	303.77	192,286.16	5.01	225.63	138,536.84			
LOC NEEDED	(1.07)	(154.98)	(98,101.00)	(2.90)	(130.70)	(80,251.90)			
INCOME POTENTIAL	2.46	356.68	225,778.42	6.77	304.75	187,116.58			
MIN. CRC \$ REQ'D.	2.09	303.77	192,286.16	5.01	225.63	138,536.84			

94

PLUG & PLAY SECTION:

1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS

2 % LEVEL OF COVERAGE FOR CRC INSURANCE

3 PRICE ELECTION FOR CRC INSURANCE

4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

CORN	SOYBEAN	OTHER
150	45	
65%	75%	
2.60	5.00	
0	0	

90

Fig. 6A

CRC INSURANCE			
	CORN	SOYBEANS	OTHER
ACRES	633	614	0
APH	150	45	0
LEVEL OF INSURANCE	65%	75%	0
ELECTION PRICE	2.60	5.00	0
PRICE ADD ON	0	0	0
PER ACRE ASSURED INCOME	253.50	168.75	0
TOTAL ASSURED INCOME	160,465.50	103,612.50	0
GOVERNMENT PAYMENTS	37,208.42	36,091.58	0
OVER OR (UNDER) INSURED?	5,387.76	1,167.24	0

98

90

Fig. 6B

SALES CONTRACTED		1 CONTRACT DATE		3-2-01		ELEVATOR	
CORN		SOYBEANS		OTHER		OTHER	
CHICAGO BOARD OF TRADE PRICE	\$2.55	MARCH 1	\$5.12	LOAN RATE			
LOCAL BASIS	.40						
PUT: COST	.00						
PUT:							
DETAILS							
CALL: COST	.00						
CALL:							
DETAILS							
OTHER HEDGE TYPE: COST	.00						
HEDGE:							
DETAILS							
LDP	.05			0.00			
PUT/CALL/HEDGE INCOME	0.00			.11			
GOVERNMENT PAYMENTS	.41			1.31			
OTHER INCOME	0.00			0.00			
NET SALES PRICE	2.61			6.56			
BREAKEVEN PER BUSHEL	2.09			5.01			
PROFIT/(LOSS) PER BUSHEL	.51			1.54			

100

Fig. 7A



PRODUCTION BUSHELS	91,785	27,630	
BUSHELS SOLD TODAY	10,000	5,000	
BUSHELS SOLD TO DATE	10,000	5,000	
% BUSHELS SOLD TO DATE	10.90%	18.10%	
OPEN BUSHELS TO DATE	81,785	22,630	
% BUSHELS TO DATE	89.10%	81.90%	
ACRES SOLD TODAY	69.0	111.1	
ACRES SOLD TO DATE	69.0	111.1	
INCOME/(LOSS) ON BUSHELS SOLD TODAY	\$5,104.24	\$7,705.45	
GROSS PROFIT/ (LOSS) ON BUSHELS SOLD TO DATE	\$5,104.25	\$7,705.45	
GROSS PROFIT/(LOSS) PER ACRE ON BUSHELS SOLD TO DATE	\$74.01	\$69.35	

114

100

Fig. 7B